



Bharat Anand

Partner

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Practices:

Merger & Acquisitions
Corporate & Commercial
Joint Venture & Collaborations

Education:

Solicitor, England & Wales
B.A. (Law), Jesus College, Cambridge University
B.A. (Hons.) Economics, Hans Raj College, Delhi University
Executive Education Programme on 'Leadership in Law Firms' at Harvard Law School, 2013

Professional Affiliations:

Bar Council of Delhi
Law Society of England and Wales, U.K.
Fellow, Cambridge Commonwealth Society, U.K.

Member:

Sandhar Technologies Limited (Board)
Mankind Pharma Limited (Board)
Syrma SGS Technology (Board)
Perfect ID India Private Limited (Board)
Dalmia Nisus Finance (Investment Committee)
The British School, Chanakyapuri (Voluntary Governor)
FICCI Corporate Law Committee
FICCI National Executive Committee
Co-Chair FICCI Committee on stressed assets
FICCI Taskforce – Ease of Doing Business
Committee on Transparency constituted by CII
YPO – Delhi Chapter

Bharat Anand is a Partner in the Corporate and Commercial practice group in the NCR office. He specialises in advising clients on mergers and acquisitions, joint ventures, private equity transactions as well as being a strategic advisor on particularly complex or sensitive situations in India. He has a wide range of industry experience including financial services, insurance, renewable energy, telecom, information technology, manufacturing and consumer goods. He represents financial sponsors, founders and family offices on control deals, growth capital investments, joint ventures and exits. He has also advised Indian and foreign clients on disputes in India.

Bharat is ranked by both Chambers Asia Pacific and UK as a "Band 1 Lawyer" for M&A work in Delhi and is recognised as a Global Leader by "Who's Who Legal" for M&A and Governance issues.

Bharat plays an active role in leading industry associations in India. He is Co-Chair of FICCI's Committee on Stressed Assets and a member of CII's Committee on Transparency and Governance.

Bharat read law at Jesus College, Cambridge and is an alumnus of St. Columba's School. He is a dual qualified lawyer (India and England Wales).

Representative Matters:

In his areas of expertise, Bharat has advised and represented several prominent clients which include:

- **Vectus Industries Limited** and its promoters on the acquisition of a majority stake in Vectus Industries Limited by Wavin B.V. (an Orbia group company);
- **Aakash Educational Services Limited** on consolidation with Think & Learn Private Limited (Byju's) pursuant to a combination of share sale and merger;
- **Panatone Finvest Limited** (the investment arm of Tata Sons Private Limited) on its acquisition of equity shares and warrants of Tejas Networks Limited;

- **Quadria Capital** in connection with its investment in Encube Ethicals Private Limited;
- **Softbankk Automation Private Limited** on its (i) USD 150 million Series F and USD 130 million Series H investment in Sorting Hat Technologies Private Limited (d/b/a 'Unacademy'), (ii) USD 100 million Series O investment in Mindtickle Inc, (iii) USD 250 million Series C investment in Zeta Investments Holdings Pte Ltd, (iv) USD 90 million Series O investment in Quicko Technosoft Labs Private Limited (d/b/a 'Whatfix'), (v) USD 150 million Series E investment in OFB Tech Private Limited (d/b/a 'OfBusiness'); (vi) USD 75 million investment in Cars24;
- **RMG Corporation** on its De-SPAC transaction and business combination with ReNew Power;
- **Max Real Estate** on its bid for a large real estate portfolio from insolvency;
- **Manipal Hospital** on its acquisition of the entire share capital of Columbia Asia Hospitals;
- **Avantha** on restructuring of Jabhua Power Limited;
- **Mankind Pharma Limited** on the recent investment by ChrysCapital;
- **Manipal Healthcare** on various M&A situations in India;
- **Specsmakers** on various matters including fundraising from venture capital investors;
- **Rategain** on USD 15 million series B round of investment by Avataar Venture Partners I in Rategain Travel Technologies Private Limited by way of subscription to primary securities;
- **Azure Hospitality** on various matters including fundraising from private equity investors
- **Sandvik Machining Solutions** on acquisition of Miranda Tools' machining tools business in India;
- **GL Events** (France) on various opportunities in India;
- **CK Birla Group** on its JV with Peugeot and transfer of Ambassador brand;
- **Bandhan Bank Limited** on IFC's and GIC's investment and reorganization of Bandhan's microfinance business;
- **Fosun** on its investment in Delhivery Pvt Ltd.;
- **Astro Capital Services Limited** on various matters in India;
- **Dalmia Bharat Limited** on KKR's exit and related matters;

- **MyMoneyMantra** and its shareholders on the investment by IFSD B.V./ Vaalon Capital;
- **B9 Beverages (Bira) & MyMoneyMantra** on various rounds of venture investment;
- **Prosegur Compania De Seguridad S.A.** on the sale of its stake in its Alarm Monitoring and Response Services JV;
- **Mankind Pharma Limited** on a strategic investment in the diagnostic sector;
- **HCL** on various acquisition transactions in India;
- **JK Group** on restructuring of certain offshore investments;
- **Prosegur** on its JV in India;
- **Airbus Industries** on various matters in India;
- **Quadria Capital** on healthcare investments across India;
- **Heidelberg Cement** on various matters in India;
- **Exal Corporation** (wholly owned by **Ontario Teacher's Pension Plan**) on the complete buy-out of Mankind Pharma Limited's stake in Casablanca Industries Private Limited;
- **Gti Capital Advisory Services (India) LLP** on various investments and other matters in India;
- **Avantha Group** on several transactions including listed market linked debentures;
- **Mankind Pharma Limited** on various matters including the exit by ChrysCapital from Mankind;
- **Welspun** on the investment by DEG in its renewables business;
- **Radico Khaitan Limited** on a potential joint venture with a third party investor;
- **Dalmia Cement (Bharat) Limited** on its acquisition of Bokaro cement plant from Jaiprakash Associates Limited;
- **Blackstone** on various matters in India including its proposed investment in a bottling company in North India;
- **GE** on various matters in India;
- **L N Bangur Group** on the sale of 53.46% stake in Andhra Paper Mills to International Paper Company;
- **Anheuser-Busch** on its Indian joint venture;
- **Reliance Industries Limited** on its internal reorganization of group companies engaged in providing internet services

through landline and wireless through a scheme of amalgamation;

- **Network 18** on the acquisition of ETV (a network of channels in South India);
- **INOX** on its acquisition of CVA Inc in Houston, Texas. This transaction was awarded the *Asia M&A Atlas Award for Manufacturing Deal of 2010*;
- **East India Hotels** (The Oberoi Group) in connection with the acquisition of its JV partner's interests in Hong Kong, The Netherlands and Nepal;
- **British Telecom** on various matters in India including the IPO of its Indian joint venture with Mahindra and Mahindra, Tech Mahindra Limited;
- **Tesco** on its planned retailing joint venture in India with Bharti;
- **Mitsui** on its exit from Sesa Goa Limited;
- **Eni S.p.A.** on its public offer for Hindustan Oil Exploration Company Limited and its strategy in connection with vexatious litigation;
- **Assam Company India Limited** on its hostile offer for Canoro Resources Limited, a listed Company whose stock is quoted on the TSXV in Canada;
- **Rabo Equity Advisors Private Limited** on several investments in India;
- **Siemens AG** on (i) a joint venture in India, and (ii) the tender offer for Bayer Diagnostics Limited;
- **Sekisui Chemicals** on its joint venture in India; and
- **EADS/Cassidian** on various matters in India.